

R162-2c-501a. Optional Experience Equivalency Calculation.

- (1) Thirty months of full-time experience in the following activities shall be considered equivalent to one year of experience as a first-lien residential mortgage loan originator:
 - (a) loan underwriter;
 - (b) mortgage loan manager;
 - (c) loan processor;
 - (d) certified mortgage prelicensing instructor; and
 - (e) second-lien residential loan originator.
- (2) An applicant who wishes to receive experience credit under this Subsection R162-2c-501a, but who cannot demonstrate experience equivalent to a full year of first-lien residential mortgage loan origination shall:
 - (a) be awarded experience credit as deemed appropriate by the division; and
 - (b) complete the experience requirement through additional experience as a first-lien residential mortgage loan originator, as determined by the division.

R162-2c-501b. Optional Experience Points Table.

TABLE
APPENDIX 3 - OPTIONAL EXPERIENCE TABLE

| Professional activity | possible points |
|--|-----------------|
| (1) Loan underwriter | 0.5 pt/month |
| (2) Mortgage loan manager | 0.5 pt/month |
| (3) Loan processor | 0.5 pt/month |
| (4) Certified mortgage prelicensing instructor | 0.5 pt/month |
| (5) Second-lien residential loan originator | 0.5 pt/month |