

**R162-2c-209. Sponsorship.**

- (1) A mortgage loan originator who is sponsored by an entity may operate and advertise under the name of:
  - (a) the entity;
  - (b) a branch office registered under the license of the entity; or
  - (c) another trade name registered under the license of the entity.
- (2) A mortgage loan originator who operates or advertises under a name other than that of the entity by which the mortgage loan originator is sponsored:
  - (a) shall exercise due diligence to verify that the name being used is properly registered under the entity license; and
  - (b) shall not be immune from discipline if the individual conducts the business of residential mortgage loans on behalf of more than one entity, in violation of Section 61-2c-209(4)(b)(iii).
- (3) An individual who holds a license as a mortgage loan originator may perform loan processing activities regardless of whether:
  - (a) the individual's license is sponsored by a licensed entity at the time the loan processing activities are performed; or
  - (b) the individual is employed by a licensed entity.