



**APPRAISAL MANAGEMENT COMPANY  
RENEWAL APPLICATION**

State of Utah  
Department of Commerce  
Division of Real Estate

Please complete (type or neatly print), sign and submit this **form** along with the **items listed below** by fax, mail, or in person.

Entity Name: \_\_\_\_\_

Business

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_

Registered Agent: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_

Please complete and submit the following items with this renewal form:

**Appraiser Management**

- Current Certificate of Existence from the Utah Division of Corporations
- Attach a letter of explanation for "Use of licensed or certified appraisers" (61-2e-301, see page 2)
- Attach a letter of explanation for "Adherence to standards" (61-2e-302, see page 2)
- Attach a letter of explanation for "Recordkeeping" (61-2e-303, see page 2)
- \$350 on time Appraisal Management Co Renewal Fee or \$400 Renewal Fee if within 30 days late
- Attach completed Individuals Selecting Appraiser or Reviewing Appraisal Reports Form

**Main Control Person**

- Renewal for Main Control Person 61-2e-201(2)
- Application for Main Control Person if different since last renewal or application

**Control Person(s)**

- Renewal for Control Person(s) (all persons owning 10% or more of Appraisal Management Company) 61-2e-201(2)
- Application for Control Person(s), if different since last renewal or application.

Please note that you must report the following changes within 30 days:

- Any changes to the main control person
- Any change to persons owning 10% or more of the Appraisal Management Company.

If the Appraisal Management Company is a foreign entity, I do hereby appoint the Director of the Division of Real Estate as my agent in Utah upon whom process or pleadings may be served for and on behalf of the Appraisal Management Company within the meaning of Utah Code Annotated 61-2e-202(3).

Main Control Person Signature \_\_\_\_\_ Date \_\_\_\_\_



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For your information, the part of the statute and rules referenced in the application is included below:

**Statute:**

**61-2e-301. Use of licensed or certified appraisers.**

- (1) An appraisal management company required to be registered under this chapter may not enter into an agreement with an appraiser for the performance of a real estate appraisal activity unless the appraiser is licensed or certified in good standing pursuant to Chapter 2g, Real Estate Appraiser Licensing and Certification Act.
- (2)
  - (a) An appraisal management company required to be registered under this chapter shall have a system to verify that an individual added to the appraiser panel of the appraisal management company holds a license or certificate in good standing in this state pursuant to Chapter 2g, Real Estate Appraiser Licensing and Certification Act.
  - (b) As part of the registration process under Part 2, Registration, an appraisal management company shall biennially provide an explanation of the system described in Subsection (2)(a) in the form prescribed by the division.

**61-2e-302. Adherence to standards.**

- (1) An appraisal management company required to be registered under this chapter shall have a system in place to review the work of an appraiser who performs a real estate appraisal activity for the appraisal management company on a periodic basis to ensure that a real estate appraisal activity is conducted in accordance with applicable appraisal standards.
- (2) As part of the registration process under Part 2, Registration, an appraisal management company shall biennially provide an explanation of the system described in Subsection (1) in the form prescribed by the division.

**61-2e-303. Recordkeeping.**

- (1) An appraisal management company required to be registered under this chapter shall maintain a detailed record of the following for the same time period an appraiser is required to maintain an appraisal record for the same real estate appraisal activity:
  - (a) a real estate appraisal activity request that the appraisal management company receives; and
  - (b) the appraiser that performs the real estate appraisal activity described in Subsection (1) for the appraisal management company.
- (2) As part of the registration process under Part 2, Registration, an appraisal management company shall biennially provide an explanation of its recordkeeping described in Subsection (1) in the form prescribed by the division.



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## **Rules**

### **R162-2e-301. Use of Licensed or Certified Appraisers.**

Beginning upon registration with the division and continuing biennially thereafter, an AMC shall provide to the division a statement signed by its designated controlling person that explains the AMC's system for verifying that:

- (1) an appraiser who is added to the panel is licensed or certified; and
- (2) an appraiser who is assigned to complete a real estate appraisal remains licensed or certified in good standing.

### **R162-2e-302. Adherence to Standards.**

Beginning upon registration with the division and continuing biennially thereafter, an AMC shall provide a statement to the division, signed by its designated controlling person, certifying that the AMC verifies that each appraisal assignment offered to an appraiser acting as an independent contractor is:

- (1) signed by an appraiser who is included in the AMC's panel at the time the assignment is offered; and
- (2) includes the information outlined in Subsection 304(1)(b)-(c).

### **R162-2e-303. Recordkeeping.**

An AMC's statement of recordkeeping required upon registration with the division and biennially thereafter shall be signed by its designated controlling person and shall describe:

- (1) its system for maintaining a record of:
  - (a) (i) the name of the appraiser who accepts each assignment and signs the corresponding appraisal report; and
  - (ii) if an assignment is accepted by an appraisal entity, the name of the entity that accepts the assignment; and
  - (b) the client that requested the appraisal report;
- (2) the format in which the records required to be kept under Section 61-2e-303(1) are maintained;
- (3) an explanation of the system through which the AMC backs up any records kept as required by Section 61-2e-303(1) that are maintained in an electronic format;
- (4) the location where the records are kept; and
- (5) the name of the records custodian.



# Appraisal Management Company Renewal Application

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## Individuals Selecting Appraisers or Reviewing Appraisal Reports

**7 hr National USPAP Update Course Renewal Requirement** (all individuals selecting appraisers or reviewing appraisal reports on Utah properties must complete the 7 hour National USPAP Update Course. This is not required if individual is Licensed or Certified Appraiser.)

Please list any individual who selects an appraiser or reviews appraisal reports on Utah properties.  
*Use additional sheets if necessary.*

Name: \_\_\_\_\_ License # (if any): \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_

Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

YES NO

1.   Do you select appraisers?
2.   Do you review appraisal reports?

Indicate 7-Hour National USPAP Update Course Renewal Requirement:

- ( ) Attached signed and dated completion certificate from AQB approved course provider
- ( ) Attach copy of License

\* \* \* \* \*

Name: \_\_\_\_\_ License # (if any): \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_

Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

YES NO

1.   Do you select appraisers?
2.   Do you review appraisal reports?

Indicate 7-Hour National USPAP Update Course Renewal Requirement:

- ( ) Attached signed and dated completion certificate from AQB approved course provider
- ( ) Attach copy of License

I, \_\_\_\_\_ (Main Control Person) attest that only the individuals listed above select appraisers or review appraisal reports on Utah properties for \_\_\_\_\_, an Appraisal Management Company.



# APPRAISAL MANAGEMENT COMPANY APPLICATION RENEWAL

## Main Control Person Renewal Application

Please complete (type or neatly print), sign and submit this **form** along with the **items listed below** by fax, mail, or in person.

Main Control Person: \_\_\_\_\_ License # (if any): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**\*\*WARNING: Failure to accurately answer ALL questions may result in the revocation of your appraisal management company registration.\*\***

**YES NO**

1.               Since your last renewal or application have you filed a personal bankruptcy or bankruptcy of a business that transacts appraisal management services?
2.               Since your last renewal or application have you held an appraiser registration, license, or certification in any jurisdiction other than Utah?
3.               Since your last renewal or application have you had a license or registration of any kind in appraisal, mortgage, real estate, or any other occupation or profession, denied, restricted, suspended, placed on probation, or revoked?
4.               Since your last renewal or application have you resigned, surrendered, or allowed a professional registration, license, or certificate to expire while under investigation or while action was pending against you by a government agency?
5.               Is any investigation or disciplinary action **CURRENTLY** pending against you by any government agency?
6.               Are you **CURRENTLY** charged with or under investigation for a felony or misdemeanor in any jurisdiction?
7.               Since your last renewal or application have you been convicted of, or pled guilty or no contest to, or entered a plea in abeyance or diversion agreement to, a felony or class A or class B misdemeanor in any jurisdiction? **Consult court records to determine the nature of any offenses, including traffic offenses which may be felonies or misdemeanors.**
8.               Since your last renewal or application have you been on probation, or ordered to pay a fine, restitution, or complete community service in connection with any criminal offense or licensing action?
9.               Since your last renewal or application have you had a civil judgment entered against you based on fraud, misrepresentation, or deceit?
10.              Since your last renewal or application have you had an entry of a cease and desist order or a temporary or permanent injunction on the basis of conduct or practices involving the business of appraisal management services or conduct involving fraud, misrepresentation, or deceit?

**YES answers require a detailed letter of explanation and copies of all court documents including charging and judgment documents; court dockets; and proof of completion of probation and restitution orders and payment of fines and judgments.**

Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_



# APPRAISAL MANAGEMENT COMPANY RENEWAL APPLICATION

State of Utah  
Department of Commerce  
Division of Real Estate

## Control Person Renewal Application

Please complete a separate application for each control person (all persons owning more than 10% of the Appraisal Management Company). Please sign and submit this **form** along with the **items listed below** by fax, mail, or in person.

Control Person: \_\_\_\_\_ License # (if any): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Ph: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**\*\*WARNING: Failure to accurately answer ALL questions may result in the loss or restriction of your license.\*\***

**YES NO**

1.           Since your last renewal or application have you filed a personal bankruptcy or bankruptcy of a business that transacts appraisal management services?
2.           Since your last renewal or application have you held an appraiser registration, license, or certification in any jurisdiction other than Utah?
3.           Since your last renewal or application have you had a license or registration of any kind in appraisal, mortgage, real estate, or any other occupation or profession, denied, restricted, suspended, placed on probation, or revoked?
4.           Since your last renewal or application have you resigned, surrendered, or allowed a professional registration, license or certificate to expire while under investigation or while action was pending against you by a government agency?
5.           Is any investigation or disciplinary action **CURRENTLY** pending against you by any government agency?
6.           Are you **CURRENTLY** charged with or under investigation for a felony or misdemeanor in any jurisdiction?
7.           Since your last renewal or application have you been convicted of, or pled guilty or no contest to, or entered a plea in abeyance or diversion agreement to, a felony or class a or class b misdemeanor in any jurisdiction? **Consult court records to determine the nature of any offenses, including traffic offenses which may be felonies or misdemeanors.**
8.           Since your last renewal or application have you been on probation, or ordered to pay a fine, restitution, or complete community service in connection with any criminal offense or licensing action?
9.           Since your last renewal or application have you had a civil judgment entered against you based on fraud, misrepresentation, or deceit?
10.          Since your last renewal or application have you had an entry of a cease and desist order or a temporary or permanent injunction on the basis of conduct or practices involving the business of appraisal management services or conduct involving fraud, misrepresentation, or deceit?

**YES answers require a detailed letter of explanation and copies of all court documents including charging and judgment documents; court dockets; proof of completion of probation and restitution orders; and payment of fines and judgments.**

Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_

07/13/2011