

DIVISION OF REAL ESTATE
DEANNA SABEY, DIRECTOR
DEPARTMENT OF COMMERCE
P.O. BOX 146711
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SALT LAKE CITY, UTAH 84114-6711
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BEFORE THE DIVISION OF REAL ESTATE OF
THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

In the Matter of the Application of
ALPINE MORTGAGE, LLC to Act as a
Mortgage Entity

ORDER ON APPLICATION FOR
RENEWAL

Case No. MG-10-52779

On December 3, 2010, Alpine Mortgage, LLC (Applicant) submitted to the Utah Real Estate Commission (Commission) and the Division of Real Estate (Division) a request for renewal of its license to practice as a mortgage entity. The request was reviewed in an informal proceeding to determine whether Applicant meets the requirements of Utah Code Ann. § 61-2c-203 (2010). The presiding officer, on behalf of the Division and pursuant to a grant of authority from the Commission, now makes the following analysis and order.

REASONS FOR DECISION

Applicant submitted certain disclosures through the Nationwide Mortgage Licensing System (NMLS) in which its agent answered "yes" to the following question:

- (C) In the past 10 years, has any state or federal regulatory agency or foreign financial regulatory authority:
 - (5) denied, suspended, or revoked the entity's or a control affiliate's registration or license or otherwise, by order, prevented it from associating with a financial services-related business or restricted its activities?

On June 9, 2010, the Division sent Applicant a note through the NMLS requesting a narrative describing the nature of the events or occurrences that led to the "yes" answer. Applicant failed to respond.

Utah Code § 61-2c-301(1)(g) provides that a licensed entity must respond to a Division request for information within the time frame mandated by the Division. Utah Administrative Code § R162-2c-301(3)(a)(iii) mandates that a licensed entity respond to any Division request for information within 10 business days.

Given these facts, the presiding officer concludes that Applicant has failed to timely respond to a Division request for information, in violation of Section 61-2c-301(1)(g). The presiding officer further concludes that, pursuant to Utah Code § 61-2c-402(2)(d)(iv), the Division may deny renewal upon a finding that a licensed entity has violated the chapter. Therefore, the presiding officer finds a proper factual and legal basis exists for denying Applicant's request for renewal.

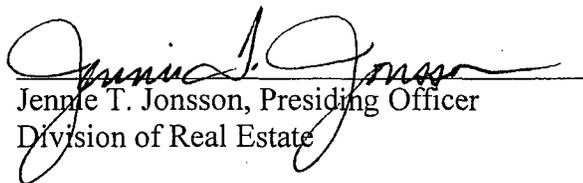
ORDER

Based on the above analysis, Alpine Mortgage LLC's application for renewal of its license as a mortgage entity is denied.

This order shall be effective on the signature date below.

DATED this 13th day of December, 2010.

UTAH DIVISION OF REAL ESTATE


Jennie T. Jonsson, Presiding Officer
Division of Real Estate

Notice of Right to Administrative Review

Review of this order may be sought by filing a written request for administrative review with the Director of the Division of Real Estate within thirty (30) days after the issuance of this order. Any such request must comply with the requirements of Utah Code Ann. § 63G-4-301 and R151-46b-12 of the departmental rules.

CERTIFICATE OF MAILING

I hereby certify that on the 13 day of December, 2010, a true and correct copy of the foregoing document was sent first class mail, postage prepaid, to the following:

Alpine Mortgage, LLC
Attn.: Stace Lee
450 East State Street #140
Eagle, ID 83616

Renda Christensen